

# FALCOM IPO FUND

September 30, 2014



## FUND OBJECTIVES

FALCOM IPO Fund aims to invest its assets in the equities of public companies during their initial offering period and in the equities of early stage (two years) listed companies in Saudi Arabia, MENA region and other international markets. For the purpose of the Fund's investments, all underlying companies that are targeted by the Fund will be Shariah compliant companies.

## FUND FACTS

<b>Fund Currency</b>	Saudi Riyal
<b>Inception Date</b>	12-Jul-08
<b>Type of Fund</b>	Shariah Compliant
<b>Management Fee (p.a.)</b>	1.75% (of N.A.V.)
<b>Participation Fees</b>	1.5% of Participation amount
<b>Redemption Fees</b>	(1% - 0.5%) of redeemed amt*
<b>Auditing Fees</b>	SAR 23,000 per annum
<b>Shariah Advisory Fees</b>	0.25% of NAV annually
<b>Valuation Day</b>	Weekly (every Monday)
<b>Minimum Entry for Individuals</b>	SAR 10,000
<b>Minimum Entry for Institutions</b>	SAR 100,000
<b>Inception Price</b>	SAR 1,000.00
<b>Current Price</b>	SAR 3,647
<b>Fund Net Asset Value</b>	SAR 312,646,186.89
<b>Fund Manager</b>	FALCOM Financial Services

## MANAGER PERFORMANCE

### INFORMATION RATIO

Excess returns over a benchmark per unit of risk (risk is measured by tracking error). Higher information ratio (more than or equal zero) shows better risk adjusted return.

### BATTING AVERAGE

Percent of periods during which the portfolio manager outperformed the benchmark. High batting average shows consistent outperformance over benchmark. Ideally >50%.

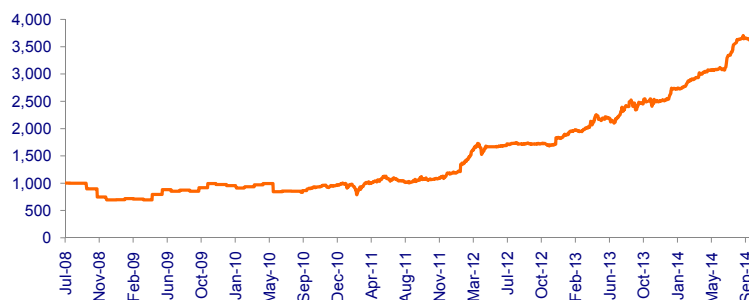
## PERFORMANCE

Short Term	1 Month	3 Months	6 Months	9 Months
Fund	-0.37%	15.56%	23.92%	35.00%

Calendar Return	2014YTD	2013	2012	Since Inception
Fund	35.00%	48.55%	53.78%	264.70%

	1 Year		2 Years		3 Years		Since Inception	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Cumulative Return	48.43%		112.73%		232.49%		264.70%	
Standard Deviation	48.00%		112.12%		231.51%		263.92%	
Sharpe Ratio	0.97		0.99		1.00		1.00	
Treynor Ratio	46.43%		110.73%		230.49%		262.70%	

## PERFORMANCE FUND VS BENCHMARK

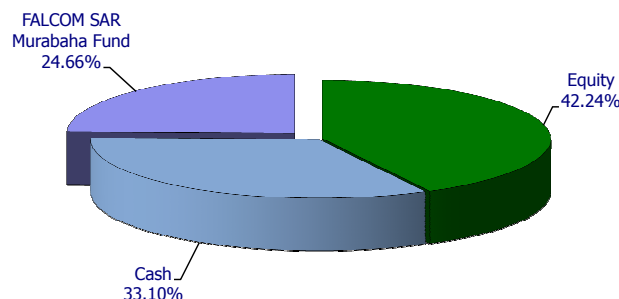


## STATISTICAL ANALYSIS

VERSUS BENCHMARK	1 Year	2 Years	3 Years	4 Years	Since Inception
Alpha					
Beta					
R-Squared					
Information Ratio					
Excess Return					
Batting Average					

Statistical analysis is based on the geometric mean and geometric standard deviation for respective periods.

## ASSET ALLOCATION



For more information please call 8004298888 or visit the Website: [www.falcom.com.sa](http://www.falcom.com.sa)

There is no guarantee that the Fund will continue to hold any particular securities or continue investing in any particular sectors. Holdings are subject to change. Investing in the Fund is not a deposit in, or an obligation of, and is not guaranteed by the Investment Manager. Past performance does not guarantee future results and the Fund remains subject to investment risk.

Listed securities are valued at their closing price, underlying Murabaha transactions are valued at their value as of valuation date, other investments are valued at their book value at valuation date