

FALCOM SAUDI EQUITY FUND

July 11, 2013

MINIMUM ENTRY AMOUNT SAR 10,000	FUND CLASS GROWTH	SHARIAH COMPLIANT ✓	FUND CATEGORY EQUITIES	CURRENCY SAUDI RIYAL	GEOGRAPHY LOCAL
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FUND OBJECTIVES

To provide long-term capital appreciation and growth. The Fund invests in listed equity securities that comply with Shariah-guidelines and form part of Tadawul All Share Index. FALCOM Asset Management team of investment professionals seeks to add value over the Benchmark through:

- 1) active sector allocation.
- 2) active security selection.

FUND FACTS

Fund Currency	Saudi Riyal
Inception Date	6-May-07
Type of Fund	Shariah Compliant
Management Fee (p.a.)	1.75% (of N.A.V.)
Subscription Fees	1.50% (of subscription amt.)
Subscription Day	Each business day
Redemption Day	Each business day
Valuation Day	Each business day
Minimum Subscription	SAR 10,000
Minimum Balance	SAR 10,000
Minimum Additional Subscription	SAR 5,000
Inception Price	SAR 1.00000
Current Price	SAR 1.86826
Fund Net Asset Value	SAR 187,932,525.32
Fund Benchmark	Tadawul All Share Index
Fund Manager	FALCOM Financial Services

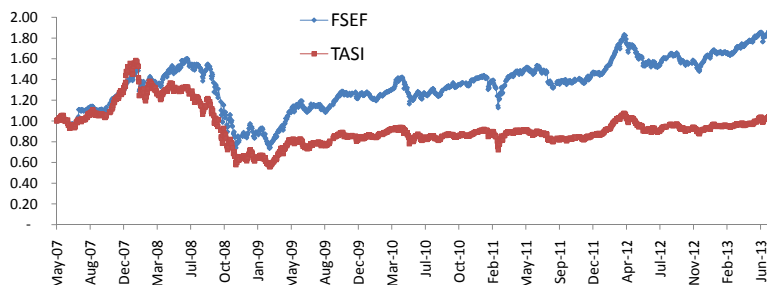
PERFORMANCE

Short Term	1 Month	3 Months	6 Months	9 Months
Fund	1.29%	7.11%	11.08%	19.58%
Benchmark	1.41%	6.25%	7.91%	13.14%

Calendar Return	2013-YTD	2012	2011	Since Inception
Fund	16.40%	9.45%	3.65%	86.83%
Benchmark	13.07%	5.98%	-3.07%	4.08%

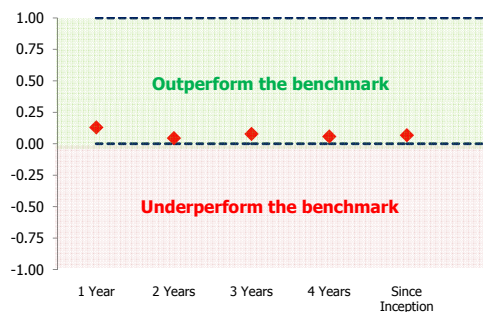
	1 Year		2 Years		3 Years		Since Inception	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Cumulative Return	22.71%	15.48%	23.50%	17.10%	46.98%	23.22%	86.83%	4.08%
Standard Deviation	22.65%	15.61%	23.52%	17.32%	46.98%	23.48%	86.86%	4.55%
Sharpe Ratio	0.91	0.86	0.91	0.87	0.96	0.90	0.98	0.46
Treynor Ratio	22.97%	13.48%	24.29%	15.10%	49.78%	21.22%	97.90%	2.08%

PERFORMANCE FUND VS BENCHMARK



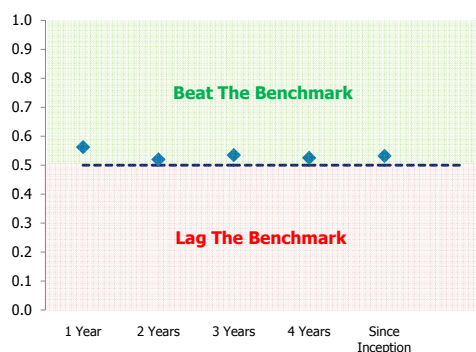
MANAGER PERFORMANCE

INFORMATION RATIO



Excess returns over a benchmark per unit of risk (risk is measured by tracking error). Higher information ratio (more than or equal zero) shows better risk adjusted return.

BATTING AVERAGE



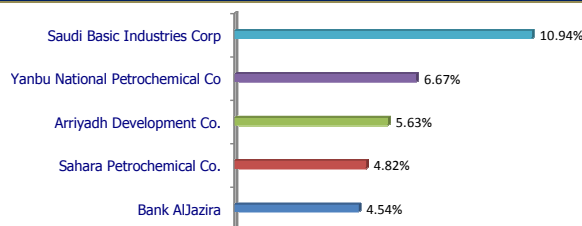
Percent of periods during which the portfolio manager outperformed the benchmark. High batting average shows consistent outperformance over benchmark. Ideally >50%.

STATISTICAL ANALYSIS

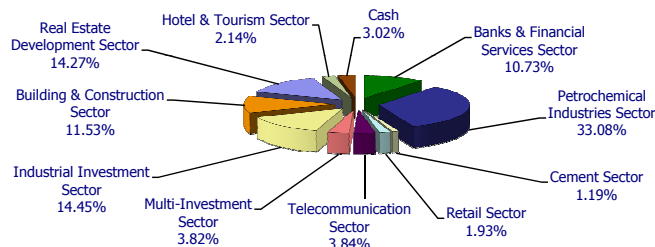
VERSUS BENCHMARK	1 Year	2 Years	3 Years	4 Years	Since Inception
Alpha	7.23%	6.40%	23.76%	27.57%	82.75%
Beta	1.0271	1.0616	1.0449	0.9869	0.9497
R-Squared	90.19%	88.51%	90.35%	86.92%	86.64%
Information Ratio	0.13	0.04	0.08	0.06	0.07
Excess Return	7.69%	7.60%	22.24%	25.48%	78.17%
Batting Average	56.22%	52.00%	53.48%	52.55%	53.20%

Statistical analysis is based on the geometric mean and geometric standard deviation for respective periods.

TOP 5 HOLDINGS (Percent to Total Portfolio)



SECTORAL ALLOCATION



For more information please call 8004298888 or visit the Website: www.falcom.com.sa

There is no guarantee that the Fund will continue to hold any particular securities or continue investing in any particular sectors. Holdings are subject to change. Investing in the Fund is not a deposit in, or an obligation of, and is not guaranteed by the Investment Manager. Past performance does not guarantee future results and the Fund remains subject to investment risk.